

## Annual Budget - Comparative

Properties: Willow Springs Block 3 - 16405-16555 Wild Berry Road; 16670-16940 Wild Plum Circle; 5939-6019 Willow Springs Drive Morrison, CO 80465

As of: Mar 2024

Additional Account Types: None

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
<b>Income</b>							
Regular Assessments GCE	4,080.00	4,160.00	-80.00	48,760.00	48,880.00	-120.00	48,880.00
Reserve Contribution	1,530.00	1,560.00	-30.00	18,690.00	18,720.00	-30.00	18,720.00
Interest Income	198.66	16.66	182.00	2,741.61	200.00	2,541.61	200.00
<b>Total Operating Income</b>	<b>5,808.66</b>	<b>5,736.66</b>	<b>72.00</b>	<b>70,191.61</b>	<b>67,800.00</b>	<b>2,391.61</b>	<b>67,800.00</b>
<b>Expense</b>							
<b>Administration</b>							
Management Fee K3	450.00	450.00	0.00	5,400.00	5,400.00	0.00	5,400.00
Professional Fees	0.00	27.08	27.08	330.00	325.00	-5.00	325.00
Legal fees	0.00	62.50	62.50	0.00	750.00	750.00	750.00
Licenses/Fees	0.00	4.16	4.16	53.00	50.00	-3.00	50.00
Postage/Delivery	0.00	8.33	8.33	96.72	100.00	3.28	100.00
Special Events Promo	0.00	58.33	58.33	765.17	700.00	-65.17	700.00
Other Admin	0.00	2.08	2.08	0.00	25.00	25.00	25.00
Web Site Admin	0.00	20.83	20.83	191.05	250.00	58.95	250.00
Open Space	0.00	260.00	260.00	6,240.00	3,120.00	-3,120.00	3,120.00
Bank Service Charges	0.00	0.83	0.83	0.00	10.00	10.00	10.00
<b>Total Administration</b>	<b>450.00</b>	<b>894.14</b>	<b>444.14</b>	<b>13,075.94</b>	<b>10,730.00</b>	<b>-2,345.94</b>	<b>10,730.00</b>
<b>Grounds Care</b>							
Other Grounds Care	0.00	145.83	145.83	1,849.91	1,750.00	-99.91	1,750.00
Snow Removal	7,458.75	1,567.41	-5,891.34	15,380.00	18,809.00	3,429.00	18,809.00
<b>Total Grounds Care</b>	<b>7,458.75</b>	<b>1,713.24</b>	<b>-5,745.51</b>	<b>17,229.91</b>	<b>20,559.00</b>	<b>3,329.09</b>	<b>20,559.00</b>
<b>Insurance and Taxes</b>							
Insurance	1,991.00	227.58	-1,763.42	2,802.00	2,731.00	-71.00	2,731.00
Other Taxes	0.00	1.66	1.66	-0.76	20.00	20.76	20.00
<b>Total Insurance and Taxes</b>	<b>1,991.00</b>	<b>229.24</b>	<b>-1,761.76</b>	<b>2,801.24</b>	<b>2,751.00</b>	<b>-50.24</b>	<b>2,751.00</b>
<b>Utilities</b>							
Trash Removal	0.00	1,166.66	1,166.66	13,250.09	14,000.00	749.91	14,000.00
<b>Total Utilities</b>	<b>0.00</b>	<b>1,166.66</b>	<b>1,166.66</b>	<b>13,250.09</b>	<b>14,000.00</b>	<b>749.91</b>	<b>14,000.00</b>

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Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
<b>Total Operating Expense</b>	<b>9,899.75</b>	<b>4,003.28</b>	<b>-5,896.47</b>	<b>46,357.18</b>	<b>48,040.00</b>	<b>1,682.82</b>	<b>48,040.00</b>
Total Operating Income	5,808.66	5,736.66	72.00	70,191.61	67,800.00	2,391.61	67,800.00
Total Operating Expense	9,899.75	4,003.28	-5,896.47	46,357.18	48,040.00	1,682.82	48,040.00
<b>NOI - Net Operating Income</b>	<b>-4,091.09</b>	<b>1,733.38</b>	<b>-5,824.47</b>	<b>23,834.43</b>	<b>19,760.00</b>	<b>4,074.43</b>	<b>19,760.00</b>
<b>Other Income</b>							
<b>Non Operating Income</b>							
Reserve Transfer	1,560.00	1,560.00	0.00	-42,325.12	18,720.00	-61,045.12	18,720.00
<b>Total Non Operating Income</b>	<b>1,560.00</b>	<b>1,560.00</b>	<b>0.00</b>	<b>-42,325.12</b>	<b>18,720.00</b>	<b>-61,045.12</b>	<b>18,720.00</b>
<b>Total Other Income</b>	<b>1,560.00</b>	<b>1,560.00</b>	<b>0.00</b>	<b>-42,325.12</b>	<b>18,720.00</b>	<b>-61,045.12</b>	<b>18,720.00</b>
<b>Other Expense</b>							
<b>Non Operating Expenses</b>							
Reserve Transfer	1,560.00	1,560.00	0.00	-42,325.12	18,720.00	61,045.12	18,720.00
Asphalt/Road	0.00	5,080.57	5,080.57	61,045.12	60,966.87	-78.25	60,966.87
Drainage / Culvert	0.00	416.66	416.66	0.00	5,000.00	5,000.00	5,000.00
<b>Total Non Operating Expenses</b>	<b>1,560.00</b>	<b>7,057.23</b>	<b>5,497.23</b>	<b>18,720.00</b>	<b>84,686.87</b>	<b>65,966.87</b>	<b>84,686.87</b>
<b>Total Other Expense</b>	<b>1,560.00</b>	<b>7,057.23</b>	<b>5,497.23</b>	<b>18,720.00</b>	<b>84,686.87</b>	<b>65,966.87</b>	<b>84,686.87</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-5,497.23</b>	<b>5,497.23</b>	<b>-61,045.12</b>	<b>-65,966.87</b>	<b>4,921.75</b>	<b>-65,966.87</b>
Total Income	7,368.66	7,296.66	72.00	27,866.49	86,520.00	-58,653.51	86,520.00
Total Expense	11,459.75	11,060.51	-399.24	65,077.18	132,726.87	67,649.69	132,726.87
<b>Net Income</b>	<b>-4,091.09</b>	<b>-3,763.85</b>	<b>-327.24</b>	<b>-37,210.69</b>	<b>-46,206.87</b>	<b>8,996.18</b>	<b>-46,206.87</b>